GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:21
ANSWERED ON:17.10.2008
EXPORT CREDIT
Kuppusami Shri C.

Will the Minister of FINANCE be pleased to state:

(a) whether some of the public sector banks particularly Bank of India (north zon

(e) is denying Export Credit to small scale phanna units;and

(b) if so,the details thereof and the remedial measures taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): Bank of India has reported that it haB not deried export credit to any small scale pharma unit but they sanction need based limits on merit.Public Sector Banks usually sanction Export Credit to Small Scale Units within the working capital limits after assessing the individual customer`s performance.

(b): Does not arise.